

GBG Audit & Risk Limited

12 May 2026

Blair Esam, Trischelle Drury, Denise Ryan, Amber Beattie, Simon Davison
Ports of Auckland Limited,
PO Box 1281,
Shortland Street, Auckland 1040

Re : Audit Opinion, Fuel Adjustment Factor Calculation April 2026

As per your request we have carried out additional analysis on purchased diesel price movements on a weekly basis for April 2026 and advise as follows.

Week Commencing	Average weekly price	Change from Base Price on 1/09/2006
	NZCents / lit	%
31/03/2026	284.1519	179.35%
6/04/2026	313.2447	207.95%
13/04/2026	264.3942	159.92%
20/04/2026	220.1704	116.45%

Yours faithfully,
GBG Audit & Risk



Graeme Brown
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