

Community Reference Group (CRG) Meeting – Thursday 26 February 2026 – key updates

Location: Port of Auckland, Waiheke 1

Purpose: Business and HY performance update

Port speakers: CEO Roger Gray, GM Infrastructure Alistair Kirk, GM Community, Communications and Government Relations Julie Wagener

Community attendees: Mike Blackburn (PCC), Susan Geerlings, Gayle Bennett. Tim Coffey and Michael McKeown attended virtually

Key topics:

1. Business Performance

HY FY26 Results

- Underlying net profit after tax (UNPAT) was \$53.8 million, up \$11.8 million, or 28.1% on the comparable prior period.
- Revenue of \$204.3 million for the half, up \$8.8 million, or 4.5% on the first half of FY25.
- Statutory net profit after tax (NPAT) was \$59.6m, which included the sale of Nexus Logistics.
- Hy dividend: \$26M back to Council, \$1M per week
- For the first half we spent \$54.9 million on capital expenditure.
- Operations are on track with vehicle dwell times of 1.5 days, container dwell times of 1.9 days.
- Half year throughput was strong with close to 500,000 TEU, 1.7m tonnes of bulk and breakbulk and 100,000 vehicles.
- A kiwi innovation for in-port niche area biofouling was approved by MPI and launched to customers.
- FY26 Budget holds: \$95M NPAT

2. Infrastructure Investment

- \$400M investment over next 3–4 years (self-funded via debt and cash flow)
- Projects are all on track, we will have an update to provide at the next meeting around some of the conceptual elements for the new Cruise terminal.

Key Projects



- Bledisloe North Wharf: New berth for large cruise ships and car carriers
- Ferguson North Wharf extension: For larger container ships
- Cruise Terminal: Ground floor of new car-handling building; designed for 4,500 passengers per ship.

Key Messages

- Port is no longer in turnaround mode; now a growth-focused business
- Infrastructure projects will future-proof Auckland's port for tourism and trade
- Commitment to community engagement remains strong, please let us know if there's anything you would like us to cover in the meeting